

Mazda  
Foundation

*Providing assistance to a broad cross-section  
of individuals and important causes  
throughout Australia.*

*Report to the Community*

*ESTABLISHED 1990*

# Chairperson's 1991 Report

*I am pleased to report on the first year's activities of the Mazda Foundation and to provide an outline of the support provided to three important causes.*

*The Mazda Foundation was formed to provide assistance to a broad cross-section of individuals and organisations throughout Australia. Specifically the aims and objectives of the Foundation include:*

- *assistance to young people, through education and employment skills development, with particular emphasis on children from underprivileged backgrounds.*
- *assistance in the advancement of education to encourage the achievement of excellence within the community.*
- *assistance in the development of technology, to help improve Australia's international competitiveness.*
- *assistance towards the maintenance and improvement of the natural environment.*

*In the first series of grants, the Mazda Foundation's emphasis was towards the youth of Australia and the unemployed. The following three recipients were selected:*

- *The Employment 2000 Programme which is operated nationally by the Salvation Army.*

- *Asialink which is a Centre of the University of Melbourne and sponsored by the Myer Foundation and the Australian Bicentennial Multicultural Foundation.*

- *Walter and Eliza Hall Institute of Medical Research with a two year Mazda Foundation Scholarship for Doctor Anne Kelso's assistant, Penny Ford.*

*More details are provided in this Report.*

*On behalf of the Directors of the Trustee Company, I would like to gratefully acknowledge the contributions made to the Mazda Foundation by the following companies and organisations:*

*Mazda Motor Corporation  
Mazda Australia Pty. Limited  
The Mazda Dealer Associations  
Mitsui O.S.K. Lines Ltd.  
George Turner (Customs) Pty. Ltd.  
Harvie Advertising Pty. Ltd.  
Esanda Finance Corporation Limited.*

*I would also wish to acknowledge the untiring effort and time given to the Mazda Foundation by the Trustee Company's directors:*

- *Peter Harvie Peter Harvie is the Managing Director of Harvie Advertising Pty. Ltd. He is also a director of the Austin*

*Hospital Foundation Limited and a former member of the Board for the Museum of Victoria 1985 - 1989 and Spoleto Festival 1986.*

- *Alan Johnstone  
Alan Johnstone is Managing Director of Penfold Mazda and is currently the Chairman of the National Mazda Dealer Association.*

- *Don Kinsey  
Don Kinsey is the Public Relations Manager of the Royal Children's Hospital (RCH) in Victoria. He is also Honorary Council Member and RCH representative on the Melbourne Lord Mayor's Fund since 1986 and Honorary member Public Relations Committee Freemasons Hospital since 1986.*

- *Stephen Kroker  
Stephen Kroker is a partner in the legal firm Corrs Chambers Westgarth.*

- *Ken Taylor  
Ken Taylor is a partner in the accounting firm Price Waterhouse and a Council member of the Victorian Employers' Chamber of Commerce and Industry.*

*We believe that the Mazda Foundation will make a lasting and worthwhile contribution to all levels of the Australian community and we look forward to working with individuals and other community organisations that share similar aims and objectives to the Mazda Foundation.*

*Should you wish to assist the Mazda Foundation in achieving the aims and objectives set out above, we would be delighted to receive your contribution. (Donations of \$2.00 or more are tax deductible.)*

*Susumu Okano  
Chairperson*



*Mazda Foundation Limited Directors & Secretary (l. to r.) A. Johnstone, K Taylor, P Harvie, S Kroker, S Okano, D Kinsey, J Ray (Secretary)*

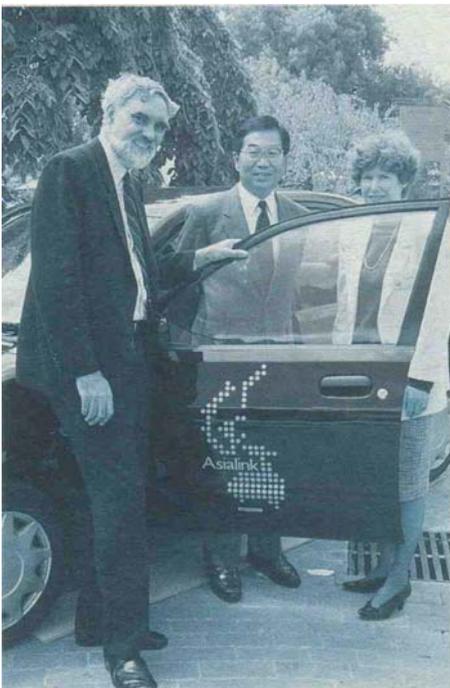
## Grants Authorised 1991

### **"EMPLOYMENT 2000" SKILLSHARE CENTRES**

The Salvation Army's "Employment 2000" Skillshare centres were the first beneficiaries of the Mazda Foundation, receiving a grant of \$300,000 to fund the purchase of 100 new personal computers. As a result, the training capacity of the centres will be increased by more than 40 percent, benefiting Australia's homeless youth and unemployed. The Salvation Army's Skillshare centres offer no-cost tuition in office skills, workshop practices and catering, fulfilling one of the Foundation's major objectives - the provision of assistance to needy youth in Australia.

### **ASIALINK**

A grant of \$80,000, plus the cost of fully maintaining a Mazda 121 provided by Mazda Australia Pty. Limited was awarded to Asialink to further the



education and understanding of Asian languages and cultures by Australians. Reflecting one of our own Mazda Foundation objectives, Asialink's stated mission is to create a new generation of Australians who are confident and capable of living and working in the Asian region and who are able to ensure a prosperous future for Australia in the most economically dynamic region of the world.

### **THE WALTER AND ELIZA HALL INSTITUTE OF MEDICAL RESEARCH**

A two year scholarship of \$25,000 has been awarded to the Walter and Eliza Hall Institute of Medical Research to fund an assistant, Ms Penny Ford, to Senior RESEARCH fellow, Dr Anne Kelso. Dr Kelso is endeavouring to isolate the molecular structure of vaccines for

Victorian Education Minister Barry Pullen (left), Asialink Executive Director Jenny McGregor (right) and Mazda Foundation Chairperson Susumu Okano with the Mazda 121, provided for Asialink's use.

Salvation Army Employment 2000 officer Les Smith with teenage students and computers funded by the Mazda Foundation. Photograph by John Lamb, reproduced courtesy of 'The Age' newspaper.

the purpose of identification, which will then make it possible to construct synthetic vaccines to fight infectious diseases for which there are currently no known vaccines.

The main purpose of the Mazda Foundation grant is to not only fund the essential research work but also help train a promising young person in a scientific career.



Dr Anne Kelso (left) with her assistant Penny Ford AT THE Walter & Elizabeth Hall Institute of Medical Research.

# Financial Statements

**MAZDA FOUNDATION**  
**EXTRACT FROM AUDITED FINANCIAL STATEMENTS**  
**BALANCE SHEET AT 30TH JUNE 1991**

CURRENT ASSETS	
	\$
Cash at Bank and Deposits	716,667
Interest Receivable	<u>10,063</u>
Total Current Assets	<u>726,730</u>
TOTAL ASSETS	<u>726,730</u>
CURRENT LIABILITIES	
Creditors	<u>8,159</u>
Total Current Liabilities	<u>8,159</u>
TOTAL LIABILITIES	<u>8,159</u>
NETASSETS	<u>718,571</u>
ACCUMULATED FUNDS	<u>718,571</u>

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR PERIOD ENDED 30TH JUNE 1991**

Original Endowment from Mazda Australia Pty. Limited	1,000
Net Surplus for the period	<u>717,571</u>
Accumulated Funds at 30th June 1991	<u>718,571</u>

**AUTHORISED GRANTS**

Authorised grants which have not been provided in the above & payable, as follows:

- within twelve months \$202,500
- after twelve months \$202,500

Mazda Foundation would like to thank Harvie Advertising, Lithocraft Graphics, Showads Colour Centre, Dalton Fine Paper and APPM for assistance in the production of this report. Printed on APPM Recycled paper.

**STATEMENT OF PRINCIPAL**  
**ACCOUNTING POLICIES**

a) Basis of Accounting

The Accounts have been prepared on the basis of historical costs and, except where stated, do not take into account changing money values or current valuations of non Current assets.

Donations are brought to account on basis of historical costs and, except where a cash received basis whereas interest and expenses are accounted for on an accruals basis.

b) Financial Statement Presentation The Accounts have been made Out in accordance with the requirements set out in Schedule 5 of the Corporations Regulations.

c) Taxation Income tax has not been provided as the Foundation is exempt from taxation under Section 23 (1) (ii) of the Income Tax Assessment Act 1936. The Foundation is eligible to receive donations under Section 78( 1 ) (a) of the Income Tax Assessment Act 1936.

d) Comparative Figures As the Foundation was established on 30th August 1990, there are no comparative figures. The above information has been taken from the Financial Statements of Mazda Foundation which have been audited by Mr. T. Brown of Deloitte Ross Tohmatsu.

Mazda Foundation Limited  
A.C.N. 051 671 839  
110 Box 183  
South Melbourne Victoria 3205.  
Facsimile: (03) 690 9771